

**Westfield State University**  
**FY21 October Budget**

			FY20 vs. FY21 October Budget	FY21 Provisional vs. FY21 October Budget	
	FY20 Budget	FY21 Provisional	FY21 October Budget	\$ Change B/(W)	\$ Change B/(W) % Change
<b>Revenue</b>					
Scholarship Allowance	(10,610,448)	(10,285,448)	(10,285,448)	325,000	- 0%
Tuition and Fees	59,002,807	49,470,231	52,030,633	(6,972,174)	2,560,401 5%
Federal Grants and Contracts	9,271,568	8,963,998	8,963,998	(307,570)	- 0%
State Grants and Contracts	2,585,000	2,728,000	2,728,000	143,000	- 0%
Private Grants and Contracts	478,000	435,000	435,000	(43,000)	- 0%
Residence Fees	19,411,659	15,789,402	9,433,044	(9,978,615)	(6,356,358) -40%
Dining Fees	10,636,124	9,232,436	5,197,401	(5,438,723)	(4,035,035) -44%
Other Operating Revenues	2,255,890	1,760,840	1,537,095	(718,795)	(223,744) -13%
Commissions	550,000	430,194	458,371	(91,629)	28,177 7%
State General Appropriations	29,463,260	26,516,934	26,516,934	(2,946,326)	- 0%
Foundation Support	430,000	480,000	445,000	15,000	(35,000) -7%
Investment Income	677,400	635,188	635,188	(42,212)	- 0%
<b>Total Revenue</b>	<b>124,151,260</b>	<b>106,156,775</b>	<b>98,095,216</b>	<b>(26,056,044)</b>	<b>(8,061,559) -8%</b>
<b>Expenses</b>					
Personnel	54,766,124	51,570,997	49,801,470	4,964,654	1,769,527 3%
Fringe Benefits	10,527,350	10,697,631	9,643,867	883,483	1,053,764 10%
Operations	31,342,404	28,232,246	25,230,648	6,111,756	3,001,598 11%
Strategic Investments	500,000	820,000	370,685	129,315	449,315 55%
Utilities	4,541,635	4,364,183	3,657,893	883,742	706,290 16%
Debt Payments	2,465,435	2,486,784	1,132,435	1,333,000	1,354,350 54%
Operating Contingency	1,309,799	761,878	842,492	467,307	(80,615) -11%
Capital Projects	4,592,092	4,498,681	3,955,568	636,524	543,113 12%
Scholarships	4,270,134	4,789,554	4,762,330	(492,196)	27,224 1%
Transfers	-	-	-	-	-
MSCBA Assessment	12,897,864	9,122,343	3,557,940	9,339,924	5,564,403 61%
<b>Total Expense and Transfers</b>	<b>127,212,838</b>	<b>117,344,298</b>	<b>102,955,329</b>	<b>24,257,509</b>	<b>14,388,969 12%</b>
<b>Net Revenue over Expense</b>	<b>(3,061,579)</b>	<b>(11,187,523)</b>	<b>(4,860,113)</b>	<b>(1,798,534)</b>	<b>6,327,410 -57%</b>
Planned Use of Reserves	1,529,486	2,035,959	2,167,557	638,071	131,598 6%
Capital Rollover	1,532,092	1,698,681	1,654,368	122,276	(44,313) -3%
<b>Total Use of Reserves</b>	<b>3,061,579</b>	<b>3,734,641</b>	<b>3,821,925</b>	<b>760,346</b>	<b>87,284 2%</b>
<b>Net Surplus/(Loss)</b>	<b>-</b>	<b>(7,452,882)</b>	<b>(1,038,188)</b>	<b>(1,038,188)</b>	<b>6,414,694</b>

**Westfield State University**  
**FY21 Detailed Budget by Trust Fund**  
**FY21 October Budget**

	Operating Budget	Grants	Capital Project Fund	CGCE	Residential Life	Dining Services	Other Trust Funds	FY21 Budget All Funds	Notes
<b>Revenue</b>									
Scholarship Allowance		(10,285,448)						(10,285,448)	
Tuition and Fees	40,121,046			11,809,587			100,000	52,030,633	
Federal Grants and Contracts		8,963,998						8,963,998	
State Grants and Contracts		2,728,000						2,728,000	
Private Grants and Contracts		185,000					250,000	435,000	
Residence Fees					9,433,044			9,433,044	
Dining Fees						5,197,401		5,197,401	
Other Operating Revenues	758,020				169,000		610,075	1,537,095	(1)
Commissions	368,371				90,000			458,371	
State General Appropriations	26,516,934							26,516,934	
Foundation Support	445,000							445,000	
Investment Income	635,188							635,188	
<b>Total Revenue</b>	<b>68,844,559</b>	<b>1,591,550</b>	<b>-</b>	<b>11,809,587</b>	<b>9,692,044</b>	<b>5,197,401</b>	<b>960,075</b>	<b>98,095,216</b>	
<b>Expenses</b>									
Personnel	42,004,728	275,000		3,416,692	2,068,591	1,982,294	54,166	49,801,470	
Fringe Benefits	6,618,501	106,648		1,414,220	742,868	737,772	23,858	9,643,867	
Operations	11,769,893	829,902		3,347,618	3,871,217	4,232,166	1,179,852	25,230,648	
Strategic Investments	370,685							370,685	
Utilities	2,140,619				1,517,274			3,657,893	
Debt Payments	1,029,231					103,204		1,132,435	
Operating Contingency	425,000			286,683		53,566	77,243	842,492	
Capital Projects			3,955,568			-		3,955,568	
Scholarships	3,820,771	380,000		105,855	386,704	4,000	65,000	4,762,330	
Transfers	567,035	68,453	(2,301,200)	3,238,519	(1,572,807)	-		-	(2)
MSCBA Assessment					3,557,940			3,557,940	
<b>Total Expense and transfers</b>	<b>68,746,464</b>	<b>1,660,003</b>	<b>1,654,368</b>	<b>11,809,587</b>	<b>10,571,787</b>	<b>7,113,002</b>	<b>1,400,118</b>	<b>102,955,329</b>	
<b>Net Revenue over Expense</b>	<b>98,095</b>	<b>(68,453)</b>	<b>(1,654,368)</b>	<b>-</b>	<b>(879,743)</b>	<b>(1,915,601)</b>	<b>(440,043)</b>	<b>(4,860,113)</b>	
Planned Use of Reserves	256,936	68,453		-		1,402,125	440,043	2,167,557	(3)
Capital Rollover			1,654,368					1,654,368	
<b>Total Use of Reserves</b>	<b>256,936</b>	<b>68,453</b>	<b>1,654,368</b>	<b>-</b>	<b>-</b>	<b>1,402,125</b>	<b>440,043</b>	<b>3,821,925</b>	
<b>Net Surplus/(Loss)</b>	<b>355,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(879,743)</b>	<b>(513,476)</b>	<b>-</b>	<b>(1,038,188)</b>	

**Notes:**

1. Other Operating Revenues consist of parking revenues, application fees, phone fee, non-credit program revenue and other miscellaneous fees
2. Transfers represent the movement of cash from one trust fund to another
3. Planned Use of Reserves may require immaterial adjustments due to year end account validation.